

Sale of Property Worksheet

Client: _____

Tax Year: _____

*Please bring in **Closing Statement** for when you **Purchased** property

*Please bring in **Closing Statement** for when you **Sold** property

Type of property sold: _____

Was property ever used as rental property? _____

Location of property sold: _____

Date sold: _____

Sale price: _____

Date purchased: _____

Purchase price: _____

ADDITIONAL PURCHASE COSTS

Credit Report: _____

Reconveyance Fee: _____

Escrow Fee: _____

Recording Document: _____

Legal Fee: _____

Termite Report: _____

Loan Fee: _____

Title Policy: _____

Notary Fee: _____

Other: _____

IMPROVEMENT COSTS

Air Conditioner: _____

Heating: _____

Carpeting: _____

Insulations: _____

Drapes: _____

Landscaping: _____

Electrical: _____

Patio: _____

Fences: _____

Plumbing: _____

Fixtures: _____

Remodeling: _____

Floor Improvements: _____

Roof Improvements: _____

Garage: _____

Walks: _____

SELLING EXPENSES

Credit Report: _____

Realtor's Commission: _____

Escrow Fee: _____

Reconveyance Fee: _____

Legal Fee: _____

Recording Document: _____

Loan Fee: _____

Termite Report: _____

Notary Fee: _____

Title Policy: _____

(continued on other side...)

FIXING UP EXPENSES (Last 90 Days)

Electrical: _____

Plumbing: _____

Glass/Screens: _____

Other: _____

Paint: _____

Total Cost: _____

Net Gain: _____

If property was sold on contract...

Down Payment at time of sale: _____

Contact balance on 12/31: _____

Was the property sold your principal residence in 2 of the past 5 years? _____

Was the property sold used as a home/office in year of sale? _____

Amount of Depreciation, if any, allowed on property sold: _____

Have you ever deferred any gain on the sale of exchange of a personal residence? _____

Date: _____

Amount of previous gain: _____